

# PRESS RELEASE

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## **BARU BIAN: GOVERNMENT HAS RECEIVED MAJU HOLDING'S OFFICIAL PLUS TAKEOVER PROPOSAL**

**Kuala Lumpur** – In response to queries from the press and media on the proposed takeover of PLUS by Maju Holdings, the Minister would like to state that the Ministry had received the proposal by Maju Holdings, and is still in the process of evaluating its merits and feasibility. The proposed offer, which involves a significant reduction in toll rates, appears attractive.

Nevertheless, as informed by the Right Honourable Tun Mahathir bin Mohamad, Prime Minister, in his statement on 22nd August 2019, the Government has yet to make a decision on the Maju Holdings-PLUS proposal, or any other proposals concerning take-over of any tolled highways.

It should be noted that the Ministry will be tabling in Cabinet 'The Way Forward for Toll Roads in Malaysia' early next month, which will be based on the final report prepared by an independent consultant in January 2019. Only after a Cabinet decision is made would the Government be able to seriously consider all proposals on the taking over of tolled highways in the country, including the Maju Holdings-PLUS offer.

**MINISTRY OF WORKS  
MALAYSIA**

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