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PRESS RELEASE

KINRARA DAMANSARA EXPRESSWAY (KIDEX)

The Concession Agreement for the Kinrara Damansara Expressway was signed on 15 November 2013. This 14.9km expressway, linking Kinrara and Damansara, is designed to disperse traffic at the Damansara Puchong Highway after completion.

Since the proposed alignment of the Kinrara Damansara Expressway lies within the state of Selangor, it was forwarded to the state authorities for consideration and received approval for the alignment from the Selangor Economic Action Council on 23 February 2012.

An Environmental Impact Assessment study (EIA) was also undertaken by the company and submitted to the Department of Environment (DOE). The EIA report was approved by DOE on 28 Mac 2013 with conditions to be addressed during construction and post construction.

Based on the Concession Agreement, the company must meet a number of Conditions Precedent after the signing of the agreement. The conditions include, capability of financing the project and carrying out and reporting the outcome of a Public Opinion Survey for the proposed project.

The approval to start the project is dependent on the company fulfilling to the satisfaction of the Government the Conditions Precedent.

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