#### **OPENING SPEECH BY:**

### YB DATUK HAJI FADILLAH BIN HAJI YUSOF MINISTER OF WORKS

### **5th EDITION OF ASEAN M&E SHOW 2014**

# PLENARY HALL, KUALA LUMPUR CONVENTION CENTRE 10 JUNE 2014

#### BISMILLAHIRRAHMANIRRAHIM

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## Y.BHG DATO' SRI IR DR. JUDIN B. ABDUL KARIM CHIEF EXECUTIVE, CIDB MALAYSIA

Distinguished speakers, participants, members of the media,

Ladies and Gentlemen,

Assalamualaikum wbt, Salam Sejahtera, Salam 1Malaysia,

A very good morning to all of you.

1. I am delighted to have been given this opportunity to deliver the opening address of the 5th Edition of ASEAN M&E Show 2014 and to share my thoughts with the very people who form the bastion of expertise in the construction industry in their respective countries as well as here in Malaysia. I am indeed grateful to UBM Malaysia, for being proactive in organizing this leading mechanical and electrical engineering industry event and I hope that all the participants will maximise the opportunities here for marketing their products, exchanging views and ideas and establishing new and promising business connections.

Ladies and gentlemen,

- 2. The Tenth Malaysia Plan houses the aspirations of both the Government Transformation Programme and the New Economic Model, premised on high income, inclusiveness and sustainability. It charts the development of the nation for the next five years, with less than two years remaining, anchored on delivering the desired outcomes for all Malaysians.
- According to the Economic Report 2013/2014 released by the Ministry of Finance, the Malaysian economy is expected to grow

at a stronger pace of between 5% to 5.5% in 2014 on firm domestic demand and recovery in exports. Domestic demand is expected to remain strong, and continue to become the driver of growth. Besides, private investment is expected to continue a double-digit growth supported by accelerated implementation of on-going ETP projects.

4. In the construction sector, growth remains firm at 9.6%, led by the civil engineering and residential sub-sectors. The growth supported by the progress completion of many construction work awarded in 2012-2013, particularly Klang Valley Mass Rapid Transit (KVMRT) Line 1. In the second quarter of 2014, we would expect more mega infrastructure and property developments to be launched that will support the sector's growth.

Ladies and gentlemen,

5. The Economic Transformation Programme (ETP) will transform Malaysia from a developing to a developed country. The ETP is a focused, inclusive and sustainable initiative that will make Malaysia a high-income nation by 2020.

The ETP's aim is to provide focus and to enhance the 6. competitiveness of our economy. However, it must be noted that ETP will need structures and infrastructures to facilitate it, enabling it to achieve the objective of the programme. More importantly, there will be spill over effects on the construction sector from the employment generated, the inflow of foreign investments, and the increase in per capita income. The construction industry must capitalise on the secondary demand generated by the ETP that is expected to be as explosive as the ETP itself. However, this secondary demand will be borne by just one sector – the construction sector. As such, construction industry practitioners from project managers to architects, engineers, quantity surveyors, land surveyors, contractor and suppliers, have a pivotal role to play in determining the success of the ETP. We must rise to the occasion.

Ladies and gentlemen,

7. The Ministry of Works Malaysia has been encouraging and giving full support to such initiatives pertaining to the industry which contribute to development of the country.

- 8. As the confluence between Asia, South East Asia and Europe, Malaysia serves as a meeting point to promote and market effectively products related to new technologies and innovation. The show provides ample oppurtunities for regional mechanical and engineering industrialists to meet with global suppliers of raw materials, machinery, packaging solutions and contract services. Visitors across the region looking for suppliers and manufacturing partners are also given the opportunity to source for cost-competitive products which they can take to their individual markets.
- 9. This ASEAN M&E Show is indeed timely and occurs at a time when the nation is on the threshold of an exciting transformation towards greatness. I congratulate UBM Malaysia for its foresightedness in organizing this event in collaboration with various industry key players such as CIDB, MACRA, ASHREA and IEM.
- 10. Finally, I wish all delegates and participants a rewarding and fruitful experience at the ASEAN M&E Show 2014 and I am confident that the show will be another resounding success,

particularly with strong participation from a wide range of industry players.

11. On that note, it is with great pleasure that I declare this 5th Edition of ASEAN M&E Show 2014 Open.

Thank you.